

**PALOMAR HOLDINGS, INC.**

**CHARTER OF  
THE ENVIRONMENTAL, SOCIAL AND CORPORATE GOVERNANCE COMMITTEE  
OF THE BOARD OF DIRECTORS**

**I. PURPOSE**

The Environmental, Social and Corporate Governance Committee (“**ESG Committee**”) purpose is to support Palomar Holding, Inc.’s (the “**Company**”) on-going commitment to environmental, health and safety, corporate social responsibility, corporate governance, sustainability, and other public policy matters relevant to the Company (collectively “**ESG Matters**”). The ESG Committee is a cross-functional management committee of the Company. It will assist the management team of the Company in (a) setting general strategy relating to ESG Matters, (b) developing, implementing, and monitoring initiatives and policies based on that strategy, (c) overseeing communications with employees, investors and shareholders with respect to ESG Matters, (d) monitoring and assessing developments relating to, and improving the Company’s understanding of ESG Matters, and (e) efficient and timely disclosure of ESG Matters to shareholders. It is recognized that the ESG Committee’s responsibility is oversight in nature and that the primary responsibility and ultimate decision-making with respect to the Company’s underlying programs and policies remains with the subject matter experts currently responsible for such matters.

**II. COMMITTEE AUTHORITY AND RESPONSIBILITY**

The duties and responsibilities of the ESG Committee shall be as follows:

- A. Assist in setting the Company’s general strategy with respect to ESG Matters, and to consider and recommend policies, practices, and disclosures that conform with the strategy;
- B. To oversee the Company’s reporting and disclosure with respect to ESG Matters;
- C. To assist in overseeing internal and external communications regarding the Company’s position or approach to ESG Matters;
- D. To consider current and emerging ESG Matters that may affect the business, operations, performance or public image of the Company or are otherwise pertinent to the Company and its stakeholders, and to make recommendations on how the Company’s policies, practices and disclosures can adjust to or address current trends;
- E. To make periodic visits, as individual members or as a committee, to operational locations in order to become familiar with the nature of the operations and review relevant objectives, procedures and performance with respect to ESG Matters;
- F. To put systems in place, as deemed necessary and appropriate, to monitor ESG Matters;
- G. To advise the Company on stockholder proposals and other significant stakeholder concerns relating to ESG matters;
- H. To assist with additional internal departments, and outside consultants as applicable, to drive timely and relevant disclosures of ESG Matters;
- I. To review and assess this Charter annually and recommend to the Board any proposed changes for approval; and
- J. To perform such other duties, tasks, and responsibilities relevant to the purpose of the ESG Committee as may from time to time be requested.

The Chair of the ESG Committee may delegate such responsibilities (or a subset thereof) to one or more members of the ESG Committee.

### **III. MEETINGS**

The ESG Committee shall meet at least four times per year on a quarterly basis or as often as it deems necessary to fulfill its responsibilities hereunder and may meet with management or individual directors at such time as it deems appropriate to discuss any matters before the ESG Committee. The ESG Committee may request that any employee of the Company attend any of its meetings or meet with any Committee member or consultant. The ESG Committee shall meet periodically in executive session without the presence of management.

The ESG Committee shall maintain written minutes of its meetings, which minutes will be filed with the minutes of the meetings of the Board.

### **IV. ORGANIZATION AND MEMBERSHIP REQUIREMENTS**

The ESG Committee shall consist of three (3) or more directors. Each member of the ESG Committee shall serve until his or her successor is duly elected and qualified or until such member's earlier resignation, removal or death. Any member of the ESG Committee may be removed or replaced by the Board at any time. Unless a chair is elected by the full Board, the members of the ESG Committee may designate a chair by majority vote of the full ESG Committee membership. The Chair shall preside at all regular meetings of the ESG Committee and set the agenda for each ESG Committee meeting.

In fulfilling its responsibilities, the ESG Committee shall, to the extent permitted by law, be entitled to delegate any or all of its responsibilities to one or more subcommittees of the ESG Committee comprised of at least two (2) members of the ESG Committee.

The ESG Committee shall have the authority to obtain advice or assistance from consultants, legal counsel, accounting or other advisors as appropriate to perform its duties hereunder, and to determine the terms, costs and fees for such engagements. The fees and costs of any consultant or advisor engaged by the ESG Committee to assist the ESG Committee in performing its duties hereunder shall be borne by the Company.